

ASX Code: FDV

25 September 2025

Appointment of Executive Chairman, Executive Director and CEO Transition

Frontier Digital Ventures Limited ("FDV" or the "Company") is pleased to announce the following Board and management changes, effective immediately:

- **Patrick Grove** has been appointed as **Executive Chairman**
- **Lucas Elliott** has been appointed as **Executive Director**
- **Shaun Di Gregorio** will continue as Chief Executive Officer until his final day on **30 November 2025**, after which he will transition to the role of **Non-Executive Director** of the Company. The Board thanks Mr. Di Gregorio, a co-founder of the business, for his leadership, vision and achievements since the Company's inception.

Remuneration and Terms

Patrick Grove and Lucas Elliott will, in aggregate, receive a base fee of A\$50,000 per month, subject to annual review, and waive their director's fees as current Board members. Either party or the Company may terminate the executive relationship with six months' written notice.

In addition, the Company intends to put forward an equity incentive plan for both Patrick Grove and Lucas Elliott for shareholder approval in the near future. In the event the proposed equity plan does not receive shareholder approval, either party may terminate the executive relationship with immediate effect.

FDV Executive Chairman Patrick Grove said:

"I am excited to step into the role of Executive Chairman alongside Lucas Elliott as Executive Director. Together we will continue to drive FDV's mission of building and scaling leading digital marketplaces in frontier markets globally. On behalf of the Board, I also thank Shaun for his outstanding leadership since FDV's inception and look forward to his continued contribution as Non-Executive Director."

This announcement has been authorised for release by the Board of Frontier Digital Ventures Limited.

For more information, please contact:

Company

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About FDV

Frontier Digital Ventures (FDV) is a leading owner and operator of online classifieds marketplaces in fast growing emerging regions. Currently, FDV operates across three regions – 360 LATAM, MENA Marketplaces Group and FDV Asia. FDV works alongside local management teams across property, automotive and general classifieds, providing strategic oversight and operational guidance which leverages FDV's deep classifieds experience and proven track record. FDV seeks to unlock further monetisation opportunities beyond the typical classifieds' revenue, to grow the equity value of its operating companies and realise their full potential. Find out more at frontierdv.com.

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Appendix

Summary of Key Terms of Consultancy Agreement Governing Engagement of Executives

Names and Positions of Executives	Mr Patrick Grove – Executive Chairman Mr Lucas Elliott – Executive Director
Commencement Date	25 September 2025
Term	The date on which the Consultancy Agreement ends.
Fixed Remuneration	Aggregate base fee of A\$50,000 per month, subject to annual review.
Variable Remuneration	Nil
Notice Period	6 months' written notice. In the event the proposed equity plan does not receive shareholder approval, either party may terminate the executive relationship with immediate effect.
Termination Payment	Not applicable
Post-employment restraint	Not applicable