

Mr Dean Litis
Principal Adviser, Listings Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: dean.litis@asx.com.au

30 October 2024

Dear Mr Litis,

**Frontier Digital Ventures Limited (ASX: FDV)
RE Price Query (Reference: ODIN102534)**

FDV refers to your letter dated 30 October 2024 (**ASX Letter**) and has the following responses to the questions raised in that letter (using your numbering).

1. Is FDV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. Notwithstanding the ASX continuous disclosure obligations, the Company intends to announce a Strategic Review of the Business as part of the September 2024 Quarterly Trading Update, pre-market open on Thursday, 31 October 2024.

The Company reiterates that no mandate has been signed or terms agreed upon with any relevant corporate advisor for the Strategic Review and there is no certainty that the Strategic Review, when completed, will lead to any particular outcome or transaction.

2. If the answer to question 1 is "yes".
 - (a) Is FDV relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
Please note that the recent trading in FDV's securities would suggest to ASX that such information may have ceased to be confidential and therefore FDV may no longer be able to rely on Listing Rule 3.1A.
Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not applicable.

- (b) Can an announcement be made immediately?
Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

No.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

The Company is finalising an announcement which it intends to release with its September 2024 Quarterly Trading Update to the ASX pre-market open on Thursday, 31 October 2024.

3. If the answer to question 1 is “no”, is there any other explanation that FDV may have for the recent trading in its securities?

The Company is not aware of any other specific information which would explain the recent increase in price of the Company’s securities, noting that the increase is based on relatively small trading volumes.

4. Please confirm that FDV is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that FDV’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FDV with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms the responses to the questions have been authorised and approved by the Board.

Yours sincerely
Mark Licciardo
Director

For more information, please contact:

Company

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About FDV

Frontier Digital Ventures (FDV) is a leading owner and operator of online classifieds marketplaces in fast growing emerging regions. Currently, FDV operates across three regions – 360LATAM, MENA Marketplaces Group and FDV Asia. FDV works alongside local management teams across property, automotive and general classifieds, providing strategic oversight and operational guidance which leverages FDV's deep classifieds experience and proven track record. FDV seeks to unlock further monetisation opportunities beyond the typical classifieds' revenue, to grow the equity value of its operating companies and realise their full potential. Find out more at frontierdv.com.

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30 October 2024

Reference: ODIN102534

Ms Sandra McIntosh
Company Secretary
Frontier Digital Ventures Limited

By email

Dear Ms McIntosh

Frontier Digital Ventures Limited ('FDV'): Price - Query

ASX refers to the change in the price of FDV's securities from a low of \$0.39 on 25 October 2024 to an intra-day high of \$0.51 at the time of writing today.

Request for information

In light of this, ASX asks FDV to respond separately to each of the following questions and requests for information:

1. Is FDV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is FDV relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in FDV's securities would suggest to ASX that such information may have ceased to be confidential and therefore FDV may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that FDV may have for the recent trading in its securities?
4. Please confirm that FDV is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that FDV's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FDV with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AEDT Wednesday, 30 October 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, FDV's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require FDV to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in FDV’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in FDV’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to FDV’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that FDV’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance