

ASX Code: FDV

20 January 2021

Partial sell down of Catcha Group's shareholding

Frontier Digital Ventures Limited ("FDV" or the "Company") notes that Catcha Group Pte Ltd ("Catcha Group") has this morning sold 45,924,551 FDV shares conducted via an off-market block trade. The transaction reduces their shareholding in FDV from 26.5% to 13.1%, which corresponds to a sell down of approximately 50% of their shareholding in FDV.

As background, Catcha Group has been a shareholder in FDV since 2014 and has supported the Company in multiple capital raisings. This is the first time they have sold shares in FDV. As part of the transaction, Catcha Group stated that it does not currently have any intention to sell further shares in FDV in the next 12 months. Importantly, FDV's Founder and CEO, Shaun Di Gregorio, did not participate in the sell down and maintains his 10.9% shareholding in FDV.

The transaction received strong support from institutional investors, with the introduction of multiple new domestic and international institutional shareholders. In addition, the transaction should result in a significant increase in FDV's free float and trading liquidity, which are key eligibility factors for inclusion in the S&P/ASX 300 Index. This Index is rebalanced semi-annually in March and September, with a market capitalisation criterion based upon the daily average market capitalisation over the last six months.

FDV looks forward to providing an update to the market on Thursday, 28 January 2021 as part of its Quarterly Activity Report and Appendix 4C for the December quarter 2020, which will include an update on the performance of recent acquisitions.

- ENDS -

The release of this announcement was authorised by the Board of Directors of Frontier Digital Ventures Limited.

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About FDV

Frontier Digital Ventures (FDV) is a leading owner and operator of online marketplace businesses in fast growing emerging markets. Currently, FDV's portfolio consists of 15 market leading companies, operating across 20 markets in Developing Asia, Latin America and Africa. FDV works alongside local management teams across property, automotive and general classifieds, providing strategic oversight and operational guidance which leverages FDV's deep classifieds experience and proven track record.

FDV seeks to unlock further monetisation opportunities beyond the typical classifieds revenue, to grow the equity value of its operating companies and realise their full potential.

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