

ASX Code: FDV

30 May 2019

Encuentra24.com update

Highlights

- **E24 has appointed two experienced senior executives to drive revenue growth**
- **The new executives are focused solely on monetising the market leading position of E24 and will work alongside the existing founders**
- **Key appointments focused on increasing revenue growth in 2H 2019 and beyond**

Encuentra24.com, the leading online marketplace in Central America, is pleased to announce two new senior management appointments; Javier Ortiz to the position of Chief Revenue Officer and Alberto Grajales as its new Sales Director.

Javier Ortiz most recently was Chief Business Development Officer at The Mitula Group Ltd (Mitula.com, Nestoria.co.uk, Nuroa.com), where he was integral to the growth of its international business and drove strategic partnerships across its product lines. Javier was one of Mitula's first employees, joining as Commercial Director and COO in 2010. Javier has a proven ability to monetise strong market positions, making him an ideal candidate to lead the revenue growth efforts of Encuentra24.com throughout the region.

Alberto Grajales has over 25 years' experience in sales and marketing management throughout Central America. Alberto was previously Vice President of Sales at Cable & Wireless Panama and Sales Operation Manager at PlayStation where he grew revenue to US\$60m across Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica, Panama and Ecuador.

Shaun Di Gregorio, Founder and CEO of FDV commented:

"We are excited to welcome both Javier and Alberto to the E24 team. They both bring significant commercial experience and a knowledge of sales growth in emerging markets. We expect the new hires to hit the ground running and generate strong revenue growth for Encuentra24 in 2019 and beyond."

For more information, please contact:

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About FDV Limited

FDV is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With a track record of building and supporting market leading online businesses, FDV are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 14 market leading companies, operating businesses across 14 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, FDV is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

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