

FOR IMMEDIATE RELEASE**FRONTIER DIGITAL VENTURES PARTICIPATES IN ZAMEEN CAPITAL RAISING**

KUALA LUMPUR, 24 October 2016 – Frontier Digital Ventures (“Frontier”), a leading operator of online classified businesses in frontier markets across the globe, today announced that it would participate in a capital raising being conducted by Zameen Limited (“Zameen”), operator of the number one property portal in Pakistan, ‘zameen.com’. Frontier is maintaining its current equity shareholding at 30%, which will be valued at US\$27 million at the conclusion of the capital raising.

Zameen is conducting the capital raising by way of an equal access rights issue to existing shareholders. Under the proposed issue, new shares are being offered to existing shareholders that value the company at US\$83 million. The valuation reflects the rapid growth of the business across all key metrics, its dominant market position and the size of the market in Pakistan, and is consistent with the valuation multiples used on past capital raisings from new investors.

The new funds will be used by Zameen to extend Zameen.com’s already dominant market leadership position, increase brand awareness with consumers and for investment in new product innovation for advertisers.

Frontier’s strategy is to partner with local entrepreneurs running market leading online classifieds businesses in frontier markets, and apply its management and operating expertise, and financial resources to accelerate the growth and leadership position of each Operating Company.

FDV’s Chief Executive Officer, Shaun Di Gregorio said: “Zameen.com is the market leading property portal in Pakistan with a dominant position in one of the largest and fastest growing frontier markets on the globe and is run by an ‘A grade’ management team. *The business is a great example of the value that can be created in online classifieds in frontier markets and validates our strategy of partnering with local entrepreneurs running market leading online classifieds businesses*”.

Di Gregorio added: “Zameen.com is exceeding all of its Key Performance Indicators for growth in advertisers, increasing number of consumers visiting the website each month and leads being generated from consumers to advertisers”

###

ABOUT FRONTIER DIGITAL VENTURES

Frontier Digital Ventures is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With an amazing track record in building and supporting great companies, Frontier Digital Ventures are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 15 market leading companies, operating businesses across 19 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

ABOUT ZAMEEN.COM

Founded in 2006, Zameen.com is a leading property portal in Pakistan, a market of approximately 190 million people. In August 2016, Zameen.com had approximately 317,000 property listings from over 10,000 real estate agents, some of whom are paying for premium listing products or subscriptions. In the same month, the site received over 3.2 million visits from Pakistan property buyers. Zameen.com has extensive reach across the country and is a leader among its competitors in all key operating metrics such as property listings, real estate agents and site visits. The business employs more than 600 people and has a heavy focus on product innovation, and a focus on growing its presence from major urban centres out into regional areas of Pakistan.

For media enquiries, please contact:

Shaun Di Gregorio
Founder & CEO
Frontier Digital Ventures



39, The Boulevard, Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur, Malaysia
www.frontierdv.com

shaundig@frontierdv.com