

FOR IMMEDIATE RELEASE

**ROCK STAR ONLINE CLASSIFIEDS EXPERT JOINS
FRONTIER DIGITAL VENTURES**

KUALA LUMPUR, 4 August 2016 – Frontier Digital Ventures, a leading operator of online classified businesses in frontier markets, today announced the appointment of Jason Thoe as Director of Growth & Operations - Auto Verticals. Mr Thoe's appointment underpins the company's expansion plans, with his role in accelerating the growth of Frontier's automotive partners in their respective markets.

Mr Thoe joins the company from iCar Asia, where he has held various roles across its 7 brands in 3 markets. His last position as Country Manager for Malaysia was instrumental in establishing Carlist.my as the number 1 automotive site in the country. He led the business to profitability in 2015 with an impressive YoY revenue growth of 66%, contributing towards 60% of the Group's overall revenue. Prior to iCar Asia, Mr Thoe held a range of leadership roles at various digital, technology and consulting entities.

Frontier Digital Ventures founder and CEO Shaun Di Gregorio commented: "We are thrilled to welcome Jason to the Frontier family. He is an established and trusted leader, with extensive experience operating successful digital businesses across emerging markets globally. There are a number of exciting developments underway, and his proven expertise and outstanding track record will be invaluable as we drive them forward."

Mr Thoe added, "I am incredibly excited for the opportunity to be a part of the Frontier journey, as I share their passion for building market leading online classified businesses. I look forward to leveraging my experience to drive the company's growth strategies across frontier markets globally. "

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ABOUT FRONTIER DIGITAL VENTURES

Frontier Digital Ventures is focused on becoming the world leader in online classifieds businesses in frontier markets. Based in Kuala Lumpur, Malaysia, the firm partners with

highly motivated entrepreneurs who want to build market leading online classifieds businesses in frontier markets.

Frontier Digital Ventures love frontier markets and thrive on the excitement and challenge they present as well as the opportunity they offer to self-starting entrepreneurs to become effective game changers. The firm seeks out entrepreneurs with integrity, unwavering self-belief in their online classifieds business and extraordinary passion to make it succeed. With the extensive support the firm offers to them coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

For media enquiries, please contact:

Shaun Di Gregorio
Founder & CEO
Frontier Digital Ventures
shaundig@frontierdv.com