

FOR IMMEDIATE RELEASE**FRONTIER DIGITAL VENTURES APPOINTS SHIAO CHAN AS
CHIEF FINANCIAL OFFICER**

KUALA LUMPUR, 15 June 2016 – Frontier Digital Ventures, a leading Internet operator of online classified businesses in frontier markets, today announced the appointment of finance expert Shiao Chan as the company's CFO. Ms Chan joins the company with close to 20 years of finance experience, starting her career in London. As the newly appointed CFO of Frontier she will be responsible for financial reporting, tax, treasury, risk management and general compliance.

Ms Chan was most recently with iProperty Group, the owner of Asia's No. 1 network of property portal sites and related real estate services. As the CFO, Ms Chan was responsible for all aspects of the iProperty Group's compliance, financial reporting, treasury and tax. She also played a key role in M&A activities for the Group. Prior to iProperty Group, Ms Chan was Finance Director of Redgrave Partners Group, a growing recruitment firm head quartered in London with operations in London, Hong Kong and Singapore.

Frontier Digital Ventures founder and CEO Shaun Di Gregorio commented: "We are incredibly excited to welcome Shiao to the company. She has extensive experience in senior finance roles in a variety of operating environments. Frontier is gaining exceptionally strong momentum in our chosen markets and her expertise will prove invaluable as we enter our next phase of growth."

Ms Chan added: "I am thrilled to be joining Frontier at this very exciting time. The growth opportunities in frontier markets are enormous and I am incredibly excited to be working with the team to drive these opportunities forward."

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ABOUT FRONTIER DIGITAL VENTURES

Frontier Digital Ventures is focused on becoming the world leader in online classifieds businesses in frontier markets. Based in Kuala Lumpur, Malaysia, the firm partners with

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highly motivated entrepreneurs who want to build market leading online classifieds businesses in frontier markets.

Frontier Digital Ventures love frontier markets and thrive on the excitement and challenge they present as well as the opportunity they offer to self-starting entrepreneurs to become effective game changers. The firm seeks out entrepreneurs with integrity, unwavering self-belief in their online classifieds business and extraordinary passion to make it succeed. With the extensive support the firm offers to them coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

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