

FOR IMMEDIATE RELEASE**LEADING ONLINE CLASSIFIEDS OPERATOR IN FRONTIER
MARKETS RAISES \$30 MILLION IN IPO**

KUALA LUMPUR, 26 August 2016 – Frontier Digital Ventures, a leading operator of online classified businesses in frontier markets, today announced it has successfully raised A\$30 million in an oversubscribed Initial Public Offer (IPO) through the issue of 60,000,000 shares at A\$0.50 per share to institutional and professional investors. The shares began trading on the Australian Securities Exchange today under the symbol “FDV”.

Frontier Digital Ventures has a portfolio of 15 operating companies, each of which are market leaders with an early-stage advantage in either the online car, property or general classifieds space. These businesses represent a tremendous opportunity to benefit from increasing and primarily mobile access to the Internet and high GDP growth spanning 19 frontier markets, ranging from Pakistan and Myanmar, to Nigeria, Ghana and Morocco. The company’s founding shareholders, Shaun Di Gregorio and Catcha Group, have been working together now for over six years with a proven track record in building market leading businesses.

Frontier Digital Ventures founder and CEO Shaun Di Gregorio commented: “Today marks an exciting and important milestone for Frontier, and we are thrilled to be making our public debut on the Australian Securities Exchange. The strong demand by institutions and professional investors is a strong vote of confidence in Frontier’s growth strategy.”

Frontier markets present a tremendous opportunity, with a combined 648 million mobile users¹ and a combined GDP of \$3.6 trillion². Frontier Digital Ventures is uniquely positioned to capitalize on its exposure to 1.7 billion people in rapidly growing markets being driven by increased connectivity. Additionally, the company has an executive

¹ World Bank, 2015 “Mobile Cellular Subscriptions (per 100 people)”
<http://data.worldbank.org/indicator/IT.CEL.SETS.P2> Accessed 25.05.2016

² IMF, 2016 “Gross domestic product based on purchasing-power-parity (PPP) valuation of country GDP”, <http://tinyurl.com/zf2utzj> Accessed 25.05.2016

management team, with a proven track record in online classifieds spanning more than 40 countries across 5 continents over the last 18 years.

Mr Di Gregorio added, "I'm excited to capitalize on the incredible opportunity before us, using the investment support we've gained to expand our reach and accelerate the growth and leadership position of our operating companies. I look forward as we take a large step towards achieving our goal of becoming the leading operator of online classifieds businesses into global emerging markets."

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ABOUT FRONTIER DIGITAL VENTURES

Frontier Digital Ventures is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With an amazing track record in building and supporting great companies, Frontier Digital Ventures are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 15 market leading companies, operating businesses across 19 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

For media enquiries, please contact:

Shaun Di Gregorio
Founder & CEO
Frontier Digital Ventures
shaundig@frontierdv.com